

MAIN

ACHIEVEMENTS OF THE BANK IN 2008

BEST
TRADITIONS
OF BUSINESS
ETHICS
PLUS
INNOVATION –
OPPORTUNITY
FOR RAPID
GROWTH

Financial Indicators

	Ameriabank (thous. USD) (as of 31/12/2008)	Growth Y-o-Y (times)
Net loan investments	101,541	11
Total assets	159,823	3.62
Total deposits	75,964	2
Total liabilities	93,350	3
Share capital	59,336	9
Total capital	66,473	6
Net profit	2,501	5
Share of Non-performing Loans in the Total Loans Portfolio	0.80%	
Total capital/risk-weighted assets - N1	65.33%	

The Bank's deposits grew twice, and the market share experienced growth from 2% to 4%.

The Bank's assets grew almost 4 times, and the Bank moved from the 17th to 8th place among the 22 banks.

Bank's Technological Development

- After rebranding of Armimpexbank the Bank ensured successful promotion of its new image.
- Modern banking technologies are launched. The first step is the deployment of a CRM (Client Relationship Management) System.
- A Quality Management System (QMS) is developed and introduced. ISO 9001:2008 certification process is started.
- The Bank's organizational structure is updated and approved in accordance with the new model of development.
- A wide range of new investment, corporate and retail banking products is designed.

Bank's New Image: Clients and Personnel

- The clientele grew tangibly due to attraction of large taxpayers of the Republic of Armenia.
- Highly qualified like-minded professionals assembled to build the Dream Team of Ameriabank.

Key achievements of the Bank in Armenia and in the International Market

- The Bank laid the foundations for structural and territorial expansion: the first branch opened in Stepanakert, 18 ATMs installed in Yerevan and marzes of Armenia, totaling 20.
- In July 2008 the Bank became a principal member of Visa International.
- In October 2008 the Bank became a member of the Armenian Stock Exchange.
- In October, as underwriter, the Bank successfully organized the emission and placement of nominal coupon non-documentary bonds of the Armenian company IMEX Group.